## Message Text

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**ACTION ARA-10** 

INFO OCT-01 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 CIAE-00

DODE-00 PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-02

PRS-01 SP-02 SS-15 AID-05 EB-07 CIEP-02 TRSE-00

STR-04 OMB-01 CEA-01 COME-00 FRB-01 XMB-04 OPIC-06

LAB-04 SIL-01 AGR-10 FEA-01 /098 W ----- 002257

O 302220Z JUN 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 5718

**UNCLAS LIMA 5249** 

E.O. 11652: N/A

TAGS: EGEN, PINT, PE

SUBJECT: HIGHER WAGES AND PRICES PROMULGATED; PRIME MINISTER TO ADDRESS NATION

REF: LIMA 5081

- 1. PRIME MINISTER MORALES BERMUDEZ AND OTHER MINISTERS FROM THE PRODUCTIVE SECTORS OF THE ECONOMY WILL ADDRESS THE NATION BY TV AND RADIO THIS EVENING, MONDAY, JUNE 30, ON "PRESENT ECONOMIC POLICY." FOLLOWING A STATEMENT BY THE PRIME MINISTER, ALL THE PRODUCTIVE SECTOR MINISTERS WILL ANSWER QUESTIONS FROM THE NATIONAL AND INTERNATIONAL PRESS, ACCORDING TO OFFICIAL COMMUNIQUE FROM THE GOP.
- 2. PRESENTATION FOLLOWS PUBLICATION ON SATURDAY,
  JUNE 28, OF MINIMUM SALARIES FOR 13 DEPARTMENTS OF
  PERU, INCLUDING LIMA AND CALLAO, AND PUBLICATION IN
  JUNE 30 "EL PERUANO" OF DECREES AND RESOLUTONS
  AUTHORIZING WAGE INCREASES FOR PRIVATE SECTOR AND
  GOVERNMENT EMPLOYEES, AND PRICE INCREASES FOR NUMEROUS
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PRICE-CONTROLLED PRODUCTS RANGING FROM GASOLINE

AND TRANSPORTATION CHARGES TO PORTLAND CEMENT, COOKING OILS, CHICKENS, AND BEER, ETC.

3. COMMENT: WAGE AND PRICE INCREASES WERE APPARENTLY APPROVED DURING ALL-NIGHT CABINET SESSION ON JUNE 26. WE ASSUME PRIME MINISTER INTENDS TO EXPLAIN THE NEW PACKAGE OF ECONOMIC MEASURES AND GENERALLY CALL FOR BELT-TIGHTENING AND MORE PRODUCTIVITY. DEAN

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: WAGES, ECONOMIC PROGRAMS, PRICES, SPEECHES

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Disposition Event:
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Secure: OPEN Status: NATIVE

Subject: HIGHER WAGES AND PRICES PROMULGATED; PRIME MINISTER TO ADDRESS NATION

TAGS: EGEN, PINT, PE, (MORALES BERMUDEZ C, FRANCISCO)
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006